Resolution	#
------------	---

A RESOLUTION APPROVING WYOMING DOWNS, LLC TO CONDUCT PARIMUTUEL WAGERING ON LIVE HORSE RACING, HISTORIC HORSE RACING, AND SIMULCAST EVENTS WITHIN LARAMIE COUNTY, WYOMING

WHEREAS, The Wyoming State Legislature passed and the Governor of the State of Wyoming signed into law changes to Wyoming Statues, Title 11, Chapter 25, to permit parimutuel wagering on historic races (see Laws of Wyoming, 2013, Ch. 75); codified in Wyo. Stat. Ann. § 11-25-101 et seq. (as amended) and as defined in the Wyoming Gaming Commission Rules, Chapter 1(bb) and,

WHEREAS, the Wyoming Gaming Commission (f/k/a the Wyoming Pari-mutuel Commission) has adopted rules that were filed with the Secretary of State on December 18, 2013 regulating pari-mutuel wagering on simulcast events, including historic races; and,

WHEREAS, Wyoming Downs LLC, currently holds the necessary and appropriate permits issued by the Wyoming Gaming Commission to operate simulcasting facilities in the State of Wyoming; and,

WHEREAS, Wyoming Downs LLC, is desirous of expanding its operations into Laramie County, from a satellite facility located at 1345 Dell Range Blvd, Cheyenne, Wyoming 82009, to include pari-mutuel wagering on live horse racing, historic horse racing, and simulcast events; and,

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COUNTY OF LARAMIE, WYOMING: That, pursuant to Wyo. Stat. § 11-25-102(a)(vii)(B), the Laramie County Board of commissioners approves Wyoming Downs, LLC to conduct pari-mutuel wagering on live horse racing, historic horse racing, and simulcast events within Laramie County.

RESOLVED, this _____day of October, 2020.

BOARD OF COUNTY COMMISSIONERS LARAMIE COUNTY, WYOMING

ATTEST:	Chairman
Debra K. Lee, Laramie County Clerk	_
Reviewed and approved as to form:	
Laramie County Attorney's Office	_



LARAMIE COUNTY

Who We Are

- The entity is Wyoming Downs LLC
- Wyoming Downs is located in Evanston and is the only privately owned racetrack in Wyoming. Wyoming Downs conducted live racing July thru August 2020 in Evanston and has been approved for 14 days of live racing in 2021. Revenue from simulcasting and historic racing subsidizes the purses during race season.
- Wyoming Downs has 9 off track wagering locations throughout Wyoming, with two locations currently operating in Cheyenne.
- Wyoming Downs is authorized by the State of Wyoming to conduct events for the
 conduct of horse racing which includes racing, simulcasting, historic racing, roping and
 a variety of horse events. We have a long history of conducting pari-mutuel business
 in Wyoming and have always conducted business in accordance with the rules and
 regulations of the Wyoming Parimutuel Commission now known as the Wyoming
 Gaming Commission.
- Wyoming Downs is required to be licensed annually by the Wyoming Gaming Commission and will need County approval.
- All staff require background checks and fingerprinting by the Wyoming Parimutuel Commission.
- Percentages of the total amount wagered go to the State, Horsemen in addition to the city and county.

Business plan

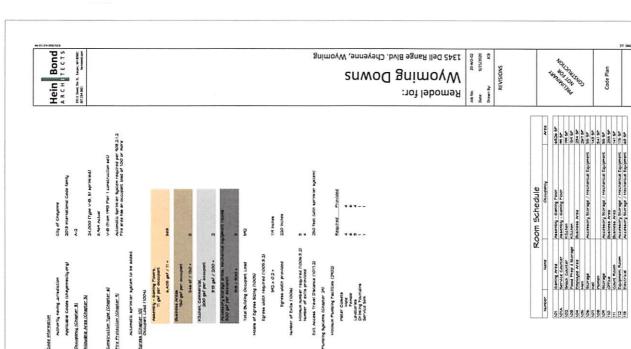
- Location is at 1345 Dell Range Blvd, Cheyenne
- Wyoming Downs would host simulcasting of live horse racing and Historic Horse race terminals. (See attached renderings for proposed location)
- There will be approx. 10-17 live simulcast races to be displayed each day.
- There will be approx. 140 HHR terminals (Historic Horseracing Terminals) (upon approval from the Wyoming Gaming Commission). Specific types of games are submitted to the Wyoming Gaming Commission for approval of game theme prior to being placed in service.
- Leased space would host the off track wagering location which would offer parimutuel simulcasting and approximately 140 historic race terminals.
- Level of attendance expected: Would market to local and surrounding areas and project approx. 150 customers per day.
- Level of anticipated wagering: \$22,000/day
- All revenues would come from Pari-mutual wagering.

Business Plan Cont'd

- We expect the cost of operating the entire simulcast facility to be approx. \$15,000/day.
- Security: We will have onsite security personnel and security cameras on site, which are monitored on/off property.
- Type of data processing, communication, totalizator and transmission equipment to be utilized. We are contracted with Amtote and United Tote.
- Wyoming Downs received Laramie County approval to conduct business at its current locations in Cheyenne and is submitting this request for approval from Laramie County to operate an additional location at 1345 Dell Range Blvd.
- Estimated opening would take place in approximately 60-90 days.

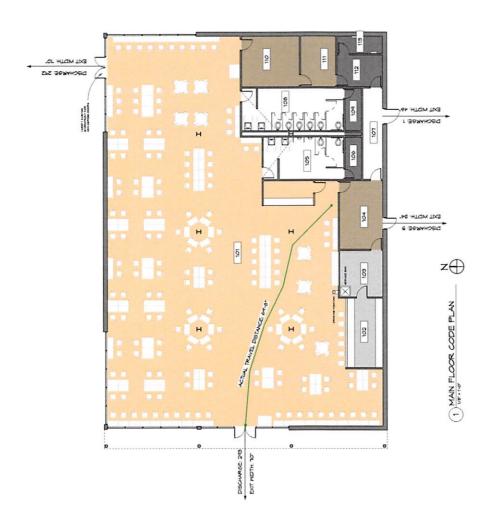
Benefits to County:

- Revenue to County: 1% of Historical Race terminals of the total amount wagered goes to the County and City in equal shares distributable by the State of Wyoming Treasurers office. We are estimating an annual \$600,000 in annual taxes to be split 50/50 between city and county (\$300,000 to City of Cheyenne and \$300,000 to Laramie County).
- Approximately 10 15 new jobs would be generated.

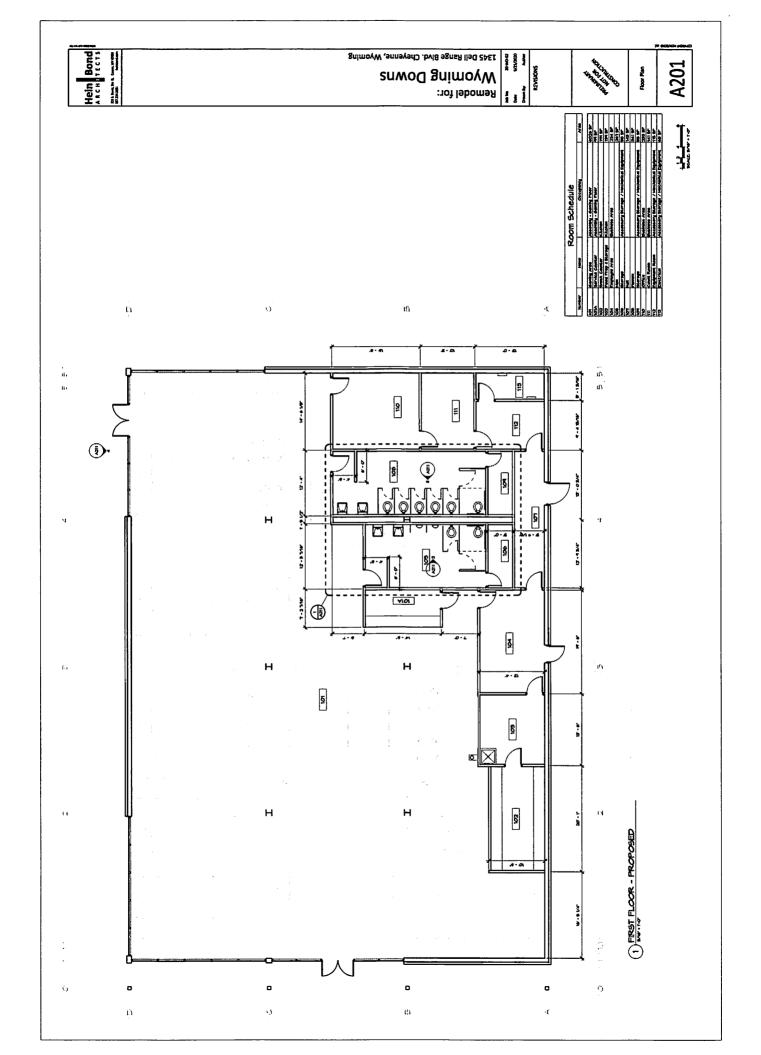


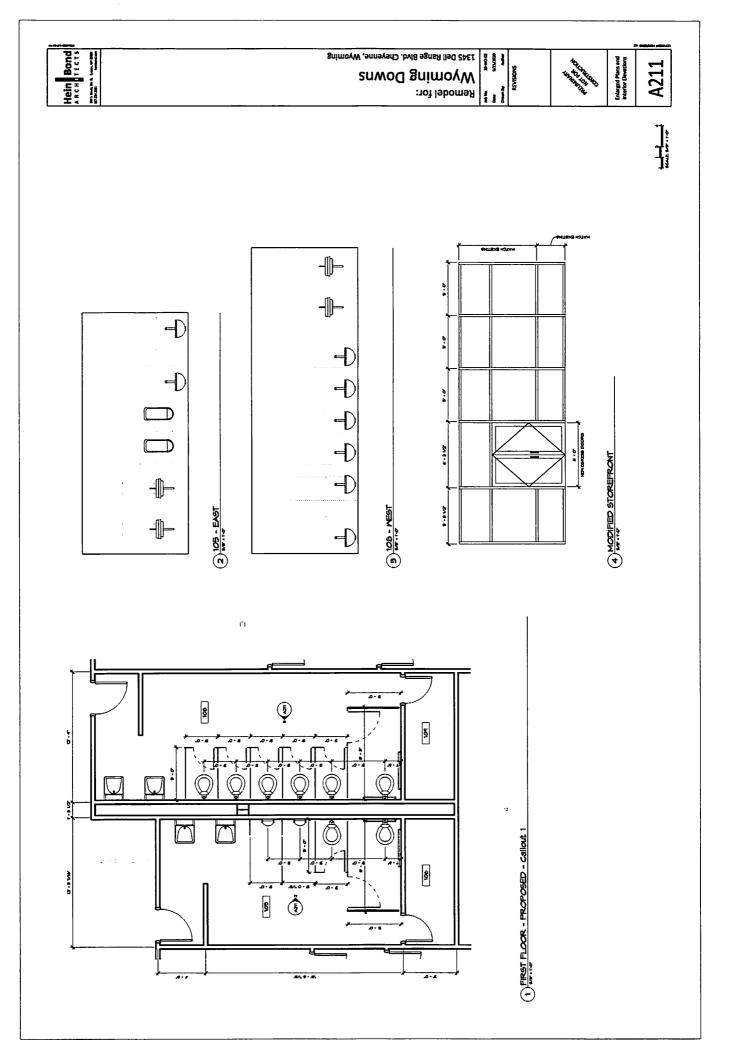
AC01

22222222222









State of Wyoming

Mark Gordon, Governor

Pari-Mutuel Commission

2020

This is to certify that Wyoming Downs LLC, of Evanston, Wyoming, is hereby licensed to conduct a Simulcast Pari-Mutuel Event & Historic Horse Racing for the following dates; January 1, 2020 through December 31, 2020 under the Pari-Mutuel system in accordance with the Laws of Wyoming, and The State of Wyoming Rules of Pari-Mutuel Events

At the following location:

Wyoming Downs OTB
Cheyenne Plaza
3617 E. Lincolnway
Cheyenne, WY 82001

Dated this 2nd day of December, 2019 WYOMING PARI-MUTUEL COMMISSION, By -Charles E. Moore - Executive Director

State of Wyoming

Mark Gordon, Governor

Pari-Mutuel Commission

2020

This is to certify that Wyoming Downs LLC, of Evanston, Wyoming, is hereby licensed to conduct a Simulcast Pari-Mutuel Event & Historic Horse Racing for the following dates; January 1, 2020 through December 31, 2020 under the Pari-Mutuel system in accordance with the Laws of Wyoming, and The State of Wyoming Rules of Pari-Mutuel Events

At the following locations:

Wyoming Downs OTB 1925 Harrison Drive Evanston, WY 82930

Wyoming Downs OTB 1294 Coffeen Avenue Sheridan, WY 82801

El Mark-O Lanes/Galloways 2800 CY Avenue Casper, WY 82604

Dated this 2nd day of December, 2019
WYOMING PARI-MUTUEL COMMISSION, By

Wyoming Downs OTB 2212 Westover Rd. Gillette, WY 82718

Wyoming Downs OTB 2201 Footbill Blvd., Unit F Rock Springs, WY 82901

Wyoming Downs OTB 359 Miracle Street Evansville, WY 82636 Outlaw Saloon 312 S. Greeley Hwy Cheyenne, WY 82007

Wyoming Downs OTB 750 North 3rd Street #666 Laramie, WY 82070

Wyoming Downs OTB 3617 E. Lincolnway Cheyenne, WY 82001

Charles E. Moore - Executive Director