

Your
Copy

After recording, please return to:
Helis Oil & Gas Company, L.L.C.
P. O. Box 159
Billings, MT 59103-0159

STIPULATION AND CROSS CONVEYANCE OF INTEREST

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, this STIPULATION AND CROSS CONVEYANCE OF INTEREST, is being executed on the date set out in each acknowledgement, but effective for all intents and purposes as of the date of first production from the Lerwick 17-63-21-16-1CH Well located in the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 21, Township 17 North, Range 63, West, Laramie County, Wyoming, by and between the undersigned parties covering the following described land to-wit:

Township 17 North, Range 63 West, 6th P.M.

Section 21: A strip of land thirty-three (33) feet wide across the south side of Section 21, as described in that certain Right-of-Way Deed dated August 13, 1918, recorded in Book 204, Page 511 of the Laramie County, WY records

Containing 4.00 acres, more or less
(hereinafter referred to as the "Lands")

and the undersigned parties wish by this Stipulation to resolve any uncertainty which may now exist as to the ownership of all of the oil, gas and other minerals in the Lands.

RECITALS

Whereas, on August 13, 1918, as recorded in the Laramie County records in Book 204, Page 511, Peter Peterson (party of the first part), executed a Right-of-Way Deed in favor of Laramie County, acting through and by its Board of County Commissioners (party of the second part), for a strip of land thirty-three (33) feet wide across the south side of Section 21. Said Right-of-Way Deed specifically notes that the deed was made "expressly upon the condition that it be used by the said party of the second part as a County Road";

Whereas through numerous deeds and conveyances as set forth in the Laramie County Clerk & Recorder records, Winston Keith Lerwick & Norma J. Lerwick, husband & wife; Thomas D. Cobb; Stephanie A. Huston; Helis Royalty Company, L.L.C.; Walter Production, Inc.; Gray Oil & Gas Company; Encinal Land, LLC; Hoefle Royalty Partners; Hoefle Ride Partnership; Hoefle Petroleum Royalty Partnership and Charles J. Heringer, III, Trustee of the Charles J. Heringer, III Trust dated May 20, 1999, are the successors to the mineral interest of the party of the first part as listed hereinabove;

WHEREAS, the above listed Right-of-Way Deed appears on its face to be a right of way transfer but there are no further limitations in the grant of ownership. In order to give effect to the apparent intent of the predecessors in title and to give effect to the intent of the parties hereto, it is the desire of the undersigned parties to clarify the mineral ownership in the Lands; and

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and mutual advantages to be derived hereunder, the receipt and sufficiency of which is hereby acknowledged, the undersigned parties do hereby agree, declare, cross convey and stipulate that an undivided 100% interest in all oil, gas and other minerals in and under and that may be produced from the Lands are owned as follows:

<u>OWNER NAME & ADDRESS</u>	<u>INTEREST</u>
Winston Keith Lerwick & Norma J. Lerwick, Husband & Wife 2946 Road 144 Cheyenne, WY 82009	18.75%
Thomas D. Cobb, a married man dealing in his sole & separate property 715 Arapaho Street Cheyenne, WY 82009	25%
Stephanie A. Huston 1708 Jazz Drive Cheyenne, WY 82007	25%

Helis Royalty Company, L.L.C. 201 St. Charles Avenue, Suite 2600 New Orleans, LA 70170	17.1875%
Walter Production, Inc. 1100 Louisiana, Suite 200 Houston, TX 77002-5299	7.8125%
Gray Oil & Gas Company 3601 N Interstate 10 Service Road W Metairie, LA 70002	3.125%
Encinal Land, LLC PO Box 2293 Billings, MT 59103	1.44375%
Hoefle Royalty Partners 2812 1 st Avenue North, Suite 504 Billings, MT 59101	.5104375%
Hoefle Ride Partnership 2812 1 st Avenue North, Suite 504 Billings, MT 59101	.51040625%
Hoefle Petroleum Royalty Partnership 2812 1 st Avenue North, Suite 504 Billings, MT 59101	.51040625%
Charles J. Heringer, III, Trustee of the Charles J. Heringer, III Trust dated 5/20/1999 PO Box 486 Billings, MT 59103	.15%
Laramie County, acting through and by its Board of County Commissioners 310 West 19 th Street, Suite 320 Cheyenne, WY 82001	0%

Any prior instruments and conveyances between said parties concerning the Subject Lands are modified only to the extent that the terms of the prior instruments are inconsistent with this Stipulation. All other terms and provisions of the prior instruments and conveyances shall remain in full force and effect.

Governmental/Sovereign Immunity: By executing this Stipulation and Cross Conveyance, Laramie County does not waive its Governmental/Sovereign Immunity as provided by any applicable law including W.S. § 1-39-101 et seq., and the County fully retains all immunities and defenses provided by law with regard to any action, whether in tort, contract or any other theory of law.

This Stipulation may be executed in counterpart and each counterpart shall have the same force and effect as an original instrument, the same as if all of parties executed the same instrument. This Agreement shall be binding upon the parties hereto, their respective heirs, successors and assigns.

Winston Keith Lerwick a/k/a Keith Lerwick

Norma J. Lerwick

Thomas D. Cobb

Stephanie A. Huston

Helis Royalty Company, L.L.C.

Walter Production, Inc.

By: _____
David A. Kerstein, General Agent
for Estate of William G. Helis,
a Louisiana Partnership, Sole Member

By: _____
Name: _____
Title: _____

Gray Oil & Gas Company

Encinal Land LLC

By: _____
Name: _____
Title: _____

By: _____
Name: Frank B. Haughton, Jr.
Title: Manager

Hoefle Royalty Partners

Hoefle Petroleum Royalty Partnership

By: _____
Name: Charles B. Hoefle
Title: Manager

By: _____
Name: Cole Hoefle
Title: Manager

Hoefle Ride Partnership

By: _____
Name: Cody B. Hoefle
Title: Manager

Charles J. Heringer, III, Trustee of the
Charles J. Heringer, III Trust dated May 20, 1999

Laramie County Board of Commissioners

By: _____
Name: _____
Its: _____

STATE OF WYOMING)
) SS
COUNTY OF LARAMIE)

The foregoing instrument was acknowledged before me this _____ day of _____, 2020, by Winston Keith Lerwick, a/k/a Keith Lerwick, and Norma J. Lerwick, husband and wife, known to me to be the identical persons described in and who executed the within and foregoing instrument of writing and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal.

My Commission expires: _____

Printed Name: _____
Residing at: _____

STATE OF WYOMING)
) SS
COUNTY OF LARAMIE)

The foregoing instrument was acknowledged before me this _____ day of _____, 2020, by Thomas D. Cobb, known to me to be the identical persons described in and who executed the within and foregoing instrument of writing and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal.

My Commission expires: _____

Printed Name: _____
Residing at: _____

STATE OF WYOMING)
) SS
COUNTY OF LARAMIE)

The foregoing instrument was acknowledged before me this _____ day of _____, 2020, by Stephanie A. Huston, known to me to be the identical persons described in and who executed the within and foregoing instrument of writing and acknowledged to me that she executed the same as her free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal.

My Commission expires: _____

Printed Name: _____

Residing at: _____

STATE OF LOUISIANA)
) SS
PARISH OF ORLEANS)

On this _____ day of _____, 2020, before me, appeared David A. Kerstein, to me personally known, who, by me duly sworn, did say that he is the General Agent for the Estate of William G. Helis, a Louisiana Partnership, Sole Member of the Helis Royalty Company, L.L.C., and that, he voluntarily executed the above and foregoing instrument as his free act and deed in the capacity therein stated.

Witness my official signature at New Orleans, Louisiana, on the date hereinabove written.

My Commission is for life.

Notary Public in and for the Parish of Orleans,
State of Louisiana

STATE OF TEXAS)
) SS
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this _____ day of _____, 2020, by _____, as _____ of Walter Production, Inc., known to me to be the identical person described in and who executed the within and foregoing instrument of writing and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal.

My Commission expires: _____

Printed Name: _____

Residing at: _____

STATE OF LOUISIANA)
) SS
PARISH OF JEFFERSON)

The foregoing instrument was acknowledged before me this ____ day of _____, 2020, by _____, as _____ of Gray Oil & Gas Company, known to me to be the identical person described in and who executed the within and foregoing instrument of writing and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal.

My Commission expires: _____ Printed Name: _____
Residing at: _____

STATE OF MONTANA)
) SS
COUNTY OF YELLOWSTONE)

On this ____ day of _____, 2020, before me personally appeared Frank B. Haughton, Jr., to me personally known, who, being by me duly sworn, did say that he is Manager of Encinal Land LLC, and that said instrument was signed on behalf of said company and said Frank B. Haughton, Jr. acknowledged said instrument to be the free act and deed of said company.

Witness my hand and official seal.

My Commission expires: _____ Notary Public for State of Montana
Printed name: _____
Residing at _____

STATE OF MONTANA)
) SS
COUNTY OF YELLOWSTONE)

On this ____ day of _____, 2020, before me personally appeared Charles B. Hoefle, to me personally known, who, being by me duly sworn, did say that he is Manager of Hoefle Royalty Partners, and that said instrument was signed on behalf of said company and said Charles B. Hoefle acknowledged said instrument to be the free act and deed of said company.

Witness my hand and official seal.

My Commission expires: _____ Notary Public for State of Montana
Printed name: _____
Residing at _____

STATE OF MONTANA)
) SS
COUNTY OF YELLOWSTONE)

On this _____ day of _____, 2020, before me personally appeared Cole Hoefle, to me personally known, who, being by me duly sworn, did say that he is Manager of Hoefle Petroleum Royalty Partnership, and that said instrument was signed on behalf of said company and said Cole Hoefle acknowledged said instrument to be the free act and deed of said company.

Witness my hand and official seal.

My Commission expires: _____

Notary Public for State of Montana
Printed name: _____
Residing at _____

STATE OF MONTANA)
) SS
COUNTY OF YELLOWSTONE)

On this _____ day of _____, 2020, before me personally appeared Cody B. Hoefle, to me personally known, who, being by me duly sworn, did say that he is Manager of Hoefle Ride Partnership, and that said instrument was signed on behalf of said company and said Cody B. Hoefle acknowledged said instrument to be the free act and deed of said company.

Witness my hand and official seal.

My Commission expires: _____

Notary Public for State of Montana
Printed name: _____
Residing at _____

STATE OF MONTANA)
) SS
COUNTY OF YELLOWSTONE)

On this _____ day of _____, 2020, before me personally appeared Charles J. Heringer, III, to me personally known, who, being by me duly sworn, did say that he is Trustee of the Charles J. Heringer, III Trust dated May 20, 1999, and that said instrument was signed on behalf of said Trust and said Charles J. Heringer, III acknowledged said instrument to be the free act and deed of said Trust.

Witness my hand and official seal.

My Commission expires: _____

Notary Public for State of Montana
Printed name: _____
Residing at _____

STATE OF WYOMING)
) SS
COUNTY OF LARAMIE)

On this _____ day of _____, 2020, before me personally appeared _____
to me personally known, who, being by me duly sworn, did say that he/she is the _____
for Laramie County Board of Commissioners and that said instrument was signed on behalf of said company
and said _____ acknowledged said instrument to be the free act and deed of said
company.

WITNESS my hand and official seal.

My Commission expires: _____

Notary Public for the State of Wyoming
Printed Name: _____
Residing at: _____