

LARAMIE COUNTY CLERK BOARD OF COUNTY COMMISSIONERS AGENDA ITEM PROCESSING FORM

- 1. DATE OF PROPOSED ACTION: February 16, 1999
- 2. AGENDA ITEM: Consideration of a request by the Board of Trustees of United Medical Center for the Board of Laramie County Commissioners' consent and approval to form a wholly-owned for-profit subsidiary to develop, operate and maintain a medical office building and for the Board of Laramie County Commissioners' consent and approval to allow directors and officers of United Medical Center to also be directors and officers of the wholly-owned for-profit subsidiary.
- 3. DEPARTMENT: Laramie County Attorney
- 4. APPLICANT: Board of Trustees of United Medical Center

5. NOTES:

- 6. DOCUMENTATION: _____

- 7. MOTION: _____

Commissioner	Vote
Knudson	
Ketcham	
Humphrey	
Action	
Postponed	

RESOLUTION # 990216-12

“A RESOLUTION CONSENTING TO AND APPROVING UNITED MEDICAL CENTER FORMING AND BECOMING A SHAREHOLDER IN A WHOLLY-OWNED FOR-PROFIT CORPORATION ”

WHEREAS, the Board of Trustees of United Medical Center (hereinafter “UMC”) has requested that the governing body of Laramie County, the Board of Laramie County Commissioners, approve and consent to UMC’s creation of a wholly-owned for-profit subsidiary; and

WHEREAS, UMC has requested that the Board of Laramie County Commissioners, approve and consent to the directors and officers of UMC’s Board of Trustees serving as officers and directors of the above-mentioned wholly-owned for-profit subsidiary; and

WHEREAS, the proposed wholly-owned for-profit subsidiary will be formed to engage in the development, operation, and maintenance of a medical office building to be placed on UMC’s western campus on 23rd Street in Cheyenne, Wyoming; and

WHEREAS, the development, operation, and maintenance of a medical office building will permit physicians to be located on the Hospital’s campus which will increase patient convenience, physician efficiency, strengthen the relationship between physicians and UMC, and Cheyenne’s ability to retain specialists; and

WHEREAS, UMC is a County Memorial Hospital formed pursuant to Wyoming Statute §§ 18-8-101 et seq.; and

WHEREAS, Wyoming Statute § 18-8-301 authorizes UMC, as a County Memorial Hospital, to “form or be a shareholder of corporations” for the “delivery of healthcare services” so long as UMC does not “use any revenues generated from taxes to” form or be a shareholder in a corporation; and

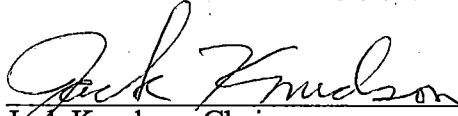
WHEREAS, Wyoming Statute § 18-8-301 requires UMC to obtain the Board of Laramie County Commissioners approval and consent before UMC may “form or be a shareholder of corporations”; and

WHEREAS, the Board of Laramie County Commissioners finds that UMC’s proposed wholly-owned for-profit subsidiary will be for the delivery of healthcare services, will not be formed or operated using revenues generated from taxes, and will be in the best interests of Laramie County;

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF LARAMIE COUNTY, WYOMING, that it approves and consents to UMC’s creation of a wholly-owned for-profit subsidiary to develop, operate, and maintain a medical office building to be placed on UMC’s western campus on 23rd Street in Cheyenne, Wyoming and that it approves and consents to the directors and officers of UMC’s Board of Trustees serving as officers and directors of the above-mentioned wholly-owned for-profit subsidiary.

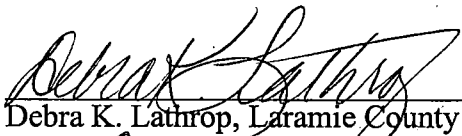
PRESENTED, READ AND ADOPTED this 16th day of February, 1999.

BOARD OF LARAMIE COUNTY COMMISSIONERS




Jack Knudson, Chairman

ATTEST:



Debra K. Lathrop, Laramie County Clerk

Reviewed and approved as to form:



Peter H. Froelicher
Laramie County Attorney

*UMC's
Budget
Attorney*